

GLOBAL AGRICULTURE AND FOOD SECURITY PROGRAM (GAFSP)

INFORMATION NOTE TO THE STEERING COMMITTEE

TRUSTEE AND COORDINATION UNIT AND MONITORING & EVALUATION

FY16 BUDGET PERFORMANCE

3. COORDINATION UNIT

The CU three-year budget use, as approved by the Steering Committee last year, is on track. During the first year, actual costs and expenses incurred by the CU totaled \$1,905,500, which is \$775,600 less than the estimated amount approved by the Steering Committee.

The large underrun is due primarily to two major activities that were included in the proposed budget that did not take place in the course of the FY. The TAC meeting and the Knowledge Forum (together budgeted at \$696,700) are now scheduled to take place in FY17. They were shifted to next year in view of the timing of the Call for Proposals. Excluding these two activities, the total underrun would have amounted to \$68,400, which is approximately 2.5%.

This report provides additional information about budget lines that deviate by 20% or more from the beginning-of-year estimate. These include Communications, Steering Committee Meeting, and the Operations & Portfolio budget (Missing Middle Initiative).

Estimated Costs vs. Actual Costs for CU in FY16

| | FY16 Proposed Budget | FY16 Final |
|-------------------------------------|-------------------------------------|-------------------|
| Coordination Unit Activities | | |

The total budget envelope for FY16 was \$206,000. Total expenditures amounted to \$162,694. The team is working with the Coordination Unit on developing a proposal for use of the unspent funds (\$43,306) in FY17.

- **CU:** During FY16, oversight of all M&E initiatives, core portfolio data collection and monitoring activities and frequent data-driven responses to donor requests,