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The World Bank Group
Financial Intermediary Funds

GAFSP
Trust Fund

1. GAFSP Trust Fund Summary – Inception through March 31, 2021

In USD millions

	Total	% of Total
<u>Donor Pledges and Contributions</u>		
Contributions	1,721.8	100.0%
Pledges		0.0%
Total Pledges and Contributions	1,721.8	100.0%

<u>Cumulative Resources</u>		
<u>Resources received</u>		
Cash Receipts	1,576.6	88.4%
Unencashed Promissory Notes		0.0%
Investment Income earned a/	61.6	3.5%
Total Resources Received	1,638.1	91.9%
<u>Resources not yet received</u>		
Contributions not yet paid	145.2	8.1%
Pledges		0.0%
Total resources not yet received	145.2	8.1%
Total Potential Resources (A) (in USD millions)	1,783.4	100.0%

<u>Cumulative Funding Decisions</u>		
Projects	1,364.6	92.1%
Fees	63.7	4.3%
Trustee and Coordination Unit Budget	35.5	2.4%
Monitoring and Evaluation Budget	17.9	1.2%
Total Funding Decisions Net of Cancellations (B)	1,481.7	100.0%
Total Potential Resources Net of Funding Decisions (A) (B)	301.7	

<u>Funds Available</u>		
Funds Held in Trust	501.4	
Approved Amounts Pending Cash Transfers	344.9	
Total Funds Available to Support GAFSP Steering Committee Decisions	156.5	

a/ Represents investment income earned on the liquid balances of the GAFSP Trust Fund and investment income received from SEs

Note: totals may not add up due to rounding



2. Contributions

Contributions to the Public Sector Window as of March 31,



3. Asset Mix and Investment Income

4. Cumulative Funding Decisions as of March 31, 2021

In USD millions

Projects	Supervising Entity	Amount	% of Total Projects by Country
Bangladesh	IBRD	42.9	3%
	FAO	3.7	0%
Benin	AFDB	24.0	2%
Bhutan	IBRD	12.6	1%
Burkina Faso	IBRD	37.1	3%
Burundi	IFAD	30.0	2%
Cambodia	ADB	42.9	3%
	AFDB	13.9	1%
Central African Republic	FAO	1.5	0%
	AFDB	12.0	1%
Cote d'Ivoire	IBRD	82.0	6%
Ethiopia	FAO	5.5	0%
	AFDB	42.6	3%
The Gambia	FAO	1.4	0%
	IBRD	10.0	1%
Haiti	IDB	39.3	3%
	IBRD	35.0	3%
Honduras	AFDB	22.8	2%
	FAO	1.2	0%
Kyrgyz Republic	IBRD	38.0	3%
Laos	IFAD	25.5	2%
	WFP	8.3	1%
Liberia	AFDB	46.5	3%
Malawi	AFDB	39.6	3%
Mali	AFDB	37.2	3%
Mongolia	IBRD	11.0	1%
	FAO	1.5	0%
Myanmar	ADB	22.0	2%
	FAO	5.0	0%
Nepal	IBRD	63.3	5%
Nicaragua	IBRD	33.9	2%
Niger	AFDB	33.0	2%
Rwanda	IBRD	50.0	4%
Senegal	AFDB	44.4	3%
Sierra Leone	IFAD	50.0	4%
Tajikistan	IBRD	27.9	2%
Tanzania	IBRD	22.9	2%
Tanzania	AFDB	20.0	1%
Timor Leste	IBRD	21.0	2%
Togo	IBRD	18.2	1%
	IFAD	16.5	1%
Uganda	IBRD	34.6	3%
Zambia	AFDB	32.5	2%
Yemen	IBRD	43.0	3%



Projects <i>(continued)</i>	Supervising Entity	Amount	% of Total Projects by Country
Multi Country	FAO	1.2	0%
	WFP	0.1	0%
Missing Middle Mali	IFAD	3.6	0%
Missing Middle Mali	WFP	3.6	0%
Missing Middle East Africa	IFAD	3.0	0%
Missing Middle Bangladesh	FAO	3.7	0%
Missing Middle Senegal	FAO	2.7	0%
Rwanda	IBRD	30.8	2%
	FAO	1.5	0%
Burkina Faso	IBRD	24.0	2%
Pacific Islands	IFAD	11.0	1%
	FAO	1.0	0%
Afghanistan	ADB/FAO	15.0	1%
Democratic Rep of Congo	IBRD/FAO	15.0	1%
Haiti	IDB/FAO	14.0	1%
Liberia	AFDB/FAO	8.2	1%
Yemen	IBRD	20.0	1%





In USD millions

CUMULATIVE FUNDING DECISIONS

Since inception to March 31, 2021 funding approvals made by the Steering Committee totaled USD 1,481.7 million. Projects represent about 92% of total allocations, fees for Supervising Entities represent 4%, and administrative budgets for the GAFSP Coordination Unit, Technical Advisory Committee, Civil Society Organizations, Trustee, and M&E work program make up 4% of the total funding approvals.

PROJECT FUNDING DECISIONS BY SUPERVISING ENTITY

Funding decisions by Supervising Entity show the cumulative funding

5. Funds Available

In USD millions

1. Cumulative Receipts	1,638.1	1,626.6	11.5
a. Cash receipts from Contributors			

HIGHLIGHTS FOR THE PERIOD JANUARY 1, 2021 THROUGH MARCH 31, 2021:

Funds Held in Trust represent cumulative receipts less cumulative cash transfers, and amount to USD 501.4 million as of March 31, 2021. Funds Held in Trust increased by USD 8.6 million due to:

- Cash receipts from contributors and investment income returns totaling USD 11.5 million during the first quarter of calendar year 2021
- Offset by cash transfers of USD 2.9 million

Funding Availability increased by USD 11.5 million over the prior reporting period due to:

- Cash receipts from contributors and investment income returns during the period totaling USD 11.5 million; and
- No new funding decisions



Glossary

Term	Definition
ADB	Asian Development Bank
AfDB	African Development Bank
Cash and Investments	The Trust Fund's share in the co mingled cash and investment pool.
Cash Contribution	Contribution or Installment provided in the form of